

September 10, 2024

To, <b>BSE Limited</b> Pheeroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001 Scrip Code: 508989	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Symbol: NAVNETEDUL
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**Sub: Dispatch Advertisement for Buyback of Equity Shares of Aarti Drugs Limited - Notice to eligible shareholders in regard to Buyback of equity shares**

Dear Sir/Madam,

With reference to the captioned Buyback, we hereby enclose copies of newspaper advertisement dated September 09, 2024 published on September 10, 2024 w.r.t to dispatch of Letter of Offer to all the eligible public shareholders in following newspapers:

- Financial Express (English Edition)
- Jansatta (Hindi Edition)
- Navshakti (Marathi –Mumbai Edition)

The advertisement will also be available on the Company's website [www.aartidrugs.co.in](http://www.aartidrugs.co.in)

Kindly receive the same in order, take on record.

Thanking you,

Yours faithfully,

For Inga Ventures Private Limited



Name: Kavita Shah  
Designation: Partner



Encl: As above.



Schneider Electric exports 50% of India output: CEO

PADMINI DHURVARAJ Bengaluru, September 9
SCHNEIDER ELECTRIC INDIA, a key player in the energy management and automation industry, is currently exporting 50% of its products manufactured in India globally, Deepak Sharma, Zone President-Greater India and MD & CEO of the company told FE.

DEEPAK SHARMA, MD & CEO, SCHNEIDER ELECTRIC INDIA
THE ROBUST GROWTH TRAJECTORY OF INDIA PROVIDES A FERTILE GROUND FOR INFRASTRUCTURE AND INDUSTRIAL EXPANSION



OUR TEAM IS STRIVING TO SURPASS CHINA AND SECURE THE SECOND-HIGHEST REVENUE POSITION

enhance its manufacturing capabilities.

Additionally, the company is also transforming its existing manufacturing facilities into smart plants to integrate sustainable practices. Currently, we have converted five of our facilities into smart plants, which are a testament to our commitment to sustainability and technological advancement, Sharma said.

In line with global sustainability goals, Schneider Electric is focusing on reducing its carbon footprint and enhancing energy efficiency across its operations. Our smart manufacturing initiatives are pivotal in our strategy to incorporate sustainable practices through our production processes, Sharma added.

He was talking on the sidelines of Schneider Electric's Innovation Days event, where the company unveiled its One

SE portfolio, featuring a suite of innovative products designed for home automation, industrial applications, and more.

We launched ten new products that embody our commitment to energy efficiency and sustainability, Sharma said. These products have been well received in the market, with initial bookings contributing significantly to the company's business.

Further, the European company has established its largest AI hub in India, emphasising the strategic importance of Indian operations in the company's global innovation roadmap.

Sharma also expressed ambitious goals for the Indian operations, aiming to elevate India's position within the company. Currently, the US leads as the highest revenue contributor to Schneider Elec-

tric, which boasts an annual revenue of 36 billion euros. However, our team in India is striving to surpass China and secure the second-highest revenue position, he said.

Further, the Indian branches of the company has deployed AI across various company functions, including sales and HR, to enhance efficiency and productivity.

The company plans to add over 6,000 employees by 2027, expanding its workforce by nearly 20% from the current 38,000.

This increase will support our extensive growth plans and help us in achieving a balanced and diverse workforce, Sharma said. The focus remains on achieving gender parity in hiring and leadership roles within the organization, he added.

The company's hiring is focused on technology and new-age talent for skills such as data analytics, data science, digital services, AI, and cybersecurity.

30% of the new job opportunities created will be in the domains of technology, digital and software. Right now, 30% employees in India are women employees, we plan to achieve women representing 50% of all new hires, 40% of frontline managers, and 30% of senior leadership, he added.

Strike at Samsung's Sriperumbudur plant

NARAYANAN V Chennai, September 9

HUNDREDS OF WORKERS at Samsung India's manufacturing plant in Sriperumbudur, Tamil Nadu, staged a day-long protest near the factory, demanding recognition of a newly formed union, better wages, and improved working conditions.

Backed by the Centre of Indian Trade Unions (CITU), the workers sat on the road outside the factory, calling on management to address their concerns.

According to a notice shared by the union, the plant, operational for 16 years, employs around 1,700 workers. However, their wages are reportedly lower than those of other industrial workers.

Established in 2007, the Sriperumbudur facility is one of Samsung's two factories in India, the other being in Noida. The Tamil Nadu plant produces consumer products such as televisions, washing

CALL FOR BETTER WAGES

Sriperumbudur facility is one of Samsung's two factories in India, the other being in Noida

Over 1,500 workers, 90% of the plant's workforce, have joined the protest

They are demanding recognition of a newly formed union, better wages, improved working conditions

A Samsung India spokesperson said in the company actively engages with workers to address any grievances



machines and air conditioners.

Muthukumar, head of the unrecognised Samsung India union, said production was severely impacted as 90% of the workforce, over 1,500 workers, joined the protest.

When asked about the duration of the strike, Muthukumar said a meeting with Samsung management is scheduled for Tuesday, after

which a decision will be made on whether to continue or end the protest.

A Samsung India spokesperson said in an email the company actively engages with workers to address any grievances they may have and comply with all laws and regulations. Samsung will ensure that there is no disruption to our consumers, he added.

We're looking at SpiceJet issues: Union minister

FE BUREAU New Delhi, September 9

THE CIVIL AVIATION ministry is looking at the issues being faced by SpiceJet and address them as the efforts are aimed at having a balance that will allow operations of more airlines amid the high demand in the Indian market, civil aviation minister K Ram Mohan Naidu said on Monday.

The airline is grappling with multiple issues, including financial and legal woes.

On August 29, the DGCA decided to place crisis-hit SpiceJet under enhanced surveillance that will entail increased spot checks and night surveillance to ensure the safety of the airline's operations.

We are looking at SpiceJet... with the demand we have, we need more airlines to operate. So we are trying to have a balance and address the problems and (ensure the) airline runs properly, the minister said.

HP India to sign pact with Dixon arm for PCs

PRESS TRUST OF INDIA New Delhi, September 9



The production will take place at a new facility of Padget Electronics being established in Chennai

due course, the statement said.

Ipsita Dasgupta, HP managing director for the India market, said the announcement reaffirms the company's commitment and pride to participate in the government's Make in India

initiative. Through this partnership, we look forward to offering our customers in India an enhanced portfolio of domestically manufactured products that combine HP's cutting-edge technology with Dixon's manufacturing expertise, Dasgupta said.

Padget is setting up a new facility in Oragadam under the IT Hardware PLI (production linked incentive) 2.0 Scheme for manufacturing laptops, desktops and all-in-one devices.

Spanning across 3,00,000 square feet, the plant is projected to create 1,500 direct jobs. At peak capacity, it will be capable of producing two million units annually, the statement said.

Porter's FY24 revenue surges 56% to ₹2,734 cr

FE BUREAU Bengaluru, September 9

BENGALURU-BASED LOGISTICS STARTUP Porter reported a 56% year-on-year increase in revenue for FY24, reaching ₹2,733.8 crore, up from ₹1,753.8 crore in FY23, according to the company's consolidated financial statements sourced from the Registrar of Companies (RoC). The company also reduced its losses by 45% to ₹95.7 crore during the same period.

Porter, which offers on-demand intra-city logistics services, derived 99% of its total operating revenue from goods transportation services, with the remaining revenue coming from platform fees and other operating activities.

On the expenses front, Porter's total expenditure increased 45.7% to ₹2,862 crore in FY24, compared to ₹1,964 crore in the previous fiscal year. Fleet operator costs—comprising vehicle-related and delivery personnel expenses—represented 82.8% of total expenses, growing 50% to ₹2,369 crore.

Employee benefit expenses rose by 24.3% to ₹237.36 crore, which includes ₹6.69 crore in employee stock compensation (Esop) expenses.

QUICK PICKS

EMPS nod for arm of Greaves Cotton

GREAVES COTTON'S ELECTRIC mobility arm, Greaves Electric Mobility, on Monday said it has secured heavy industries ministry's nod for incentives under the Electric Mobility Promotion Scheme (EMPS) 2024.

Tata's Tirunelveli plant starts ops

TATA POWER HAS started production of solar cells at its Tirunelveli plant in Tamil Nadu, helping boost domestic manufacturing of cells and modules needed to convert sunlight into electricity.

Lam Research's lab under development

LAM RESEARCH, WHICH is a semiconductor manufacturing equipment maker, on Monday said it has started developing its new systems lab at its India Centre for Engineering in Bengaluru.

Hinduja Global's cloud-based solution saves 50-55% costs for contact centres

PADMINI DHURVARAJ Bengaluru, September 9

CUTTING-EDGE TECH

HGS' Agent X integrates features like automation, sentiment monitoring, a unified dashboard and a co-pilot



It has been deployed across 16 clients, covering 1,300 employees

HGS is running 10-12 proofs of concept, focusing on GenAI, conversational bots

HGS is establishing innovation labs in India and the US

These labs are dedicated to developing cutting-edge solutions utilising analytics, AI, and generative AI tools

PARTHA DESARKAR, CEO, HINDUJA GLOBAL SOLUTIONS

THE FIRM IS EXPLORING THE USE OF GENAI WITHIN INTERNAL OPs, ESPECIALLY FOR TECH SUPPORT AND PEOPLE POLICIES



client solutions but also exploring the internal applications of Generative AI.

We are exploring the use of GenAI within our internal operations, especially for tech support and to support our people policies, he added.

To further advance its AI capabilities, HGS is establishing innovation labs in India and the US. These labs are dedicated to developing cutting-

edge solutions utilising analytics, AI, and generative AI tools. Desarkar also said the broader economic challenges affecting technology adoption and corporate investment decisions but pointed to positive trends in the banking, financial services and insurance sectors.

Current macroeconomic conditions, including high interest rates and geopolitical uncertainties such as elections

in key markets like the UK and US, have led to a cautious approach to corporate spending. However, there is optimism that the economic climate will improve, potentially spurred by upcoming adjustments in interest rates, he said.

Despite these hurdles, the adoption of innovative technologies is progressing, albeit slowly. Desarkar noted a cautious but growing interest in AI

AARTI DRUGS LIMITED
CIN: L37060MH1984PLC055433
Registered Office: Plot No. - N-198, M.I.D.C. Tarapur, Village - Pamtermbhi, Taluka & Dist. Palghar - 401 506, Maharashtra
Corporate Office: Mahendra Industrial Estate, Ground Floor, Plot No. 109-D, Road No. 29, Sion (East), Mumbai - 400 022, Maharashtra
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Email: investorrelations@aartidrugs.com; Website: www.aartidrugs.co.in
NOTICE TO ELIGIBLE SHAREHOLDERS IN REGARD TO BUYBACK OF EQUITY SHARES
1. This advertisement ("Advertisement") is being issued by Aarti Drugs Limited ("Company")...
2. The Company has also sent the Letter of Offer dated September 09, 2024 along with the Tender Form electronically to all Equity Shareholders/Beneficial Owners of Equity Shares...
3. The brief schedule of activities in relation to the Buyback are set out below:
4. The details of the Buyback Entitlement are as follows:
5. For further information on the ratio of Buyback as per the Buyback Entitlement in each category, please refer paragraph 19.5 on page no. 63 of the Letter of Offer.
6. Eligible Shareholders can also check their Entitlement on the website of the Registrar to the Buyback by following the steps given below:
7. A copy of the Letter of Offer (along with the Tender Form) is available on the websites of the Company...
8. In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board accepts full and final responsibility for all the information contained in this Advertisement and confirms that this Advertisement contains true, factual and material information...
9. Capitalised terms used but not defined in this Advertisement shall have the meaning ascribed to such terms in the Letter of Offer.
MANAGER TO THE BUYBACK: INGA Ventures Private Limited
REGISTRAR TO THE BUYBACK: LINK Intime
For and on behalf of the Board of Directors of AARTI DRUGS LIMITED